

# 2019 Blue Care Network Financial Statement

Financial data (in thousands) as of December 2018 and 2019 (statutory basis)<sup>1</sup>

<b>Balance Sheets</b>	<b>2018</b>	<b>2019</b>
<b>Assets</b>		
Total current	\$873,528	\$995,184
Other	1,529,231	1,654,045
<b>Total assets</b>	<b>\$2,402,759</b>	<b>\$2,649,229</b>
<b>Liabilities, capital and surplus</b>		
Total liabilities	\$793,405	\$861,309
Total capital and surplus	1,609,354	1,787,920
<b>Total liabilities, capital and surplus</b>	<b>\$2,402,759</b>	<b>\$2,649,229</b>
<b>Statements of Operations</b>		
<b>Premium revenue</b>	<b>\$4,239,171</b>	<b>\$4,252,386</b>
<b>Expenses</b>		
Health care benefits	3,420,967	3,603,254
Administrative	612,304	664,299
<b>Total expenses</b>	<b>\$4,033,271</b>	<b>\$4,267,553</b>
Underwriting gain	205,900	(15,167)
Net investment income	45,082	90,000
Other	(370)	(87)
<b>Net income</b>	<b>\$250,612</b>	<b>\$74,747</b>

<sup>1</sup>Blue Care Network is required to file quarterly and annual statements with the Michigan Department of Insurance and Financial Services.

The full 2019 annual statement can be found online at [michigan.gov/difs](http://michigan.gov/difs) by entering "HMO Financial Information" in the search box.