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Pharmacy Shared Rebates

AVAILABLE TO SELF-FUNDED PHARMACY CUSTOMERS WITH 25 - 49 EMPLOYEES

At Blue Cross, we're committed to delivering solutions that bring value to your health plan... including our pharmacy programs.

In early 2017, we told you that we negotiated an improved rebate arrangement with our pharmacy benefit manager.

We've continued to see incremental improvements in our pharmacy rebate structure that keep it aligned with similar programs in the market.

How it works

- Enhanced rebates allow us to return more on pharmacy claims and could help you offset some of your health care costs.*
- Rebates will be paid quarterly, via an invoice credit.
- Customers will receive a large majority of the rebates, but Blue Cross will retain 10%.

What else do I need to know?

- We've included this new arrangement in Schedule A of your ASC contract.
- Blue Cross will retain 10% of the pharmacy and medical drug rebates (net of the rebate administrator fees), which helps us reinvest in our business and continue to offer value through our pharmacy programs.
- As part of our commitment to transparency, we'll disclose the amount of rebates we retain and are working to provide more detailed reporting for you.

Questions? Talk to your Blue Cross sales representative about how the pharmacy shared rebate approach can offer greater value to you.

*Potential for savings is based on a group's prescription drug utilization, benefit design and drug list.