

# Critical Illness Insurance

Helping to pay for unplanned expenses



Blue Cross  
Blue Shield  
Blue Care Network  
of Michigan

Dearborn Group

Blue Cross Blue Shield of Michigan provides your employees comprehensive medical coverage when they need it most. Now they can increase their financial protection by adding a Critical Illness Insurance plan from Dearborn Group (underwritten by Dearborn Life Insurance Company).

## Most of us will be impacted by a critical illness at some point in our lives

Critical illnesses can strike at any time. These types of out-of-pocket costs are often overlooked until a medical crisis appears. The bottom line: An unanticipated critical illness can cause a major financial burden for someone if he or she hasn't planned ahead. In the case of a heart attack or stroke, employees who add Dearborn Group Critical Illness Insurance will be afforded the extra financial protection they need so they can focus on recovering.

## How it works: Three plans designed to meet your employees' needs

Critical Illness Insurance gives employees a lump sum cash benefit they can use to pay bills, such as deductibles, coinsurance, mortgage payments and groceries, if they face an unforeseen illness. Here's a breakdown of the plans available and covered critical illnesses:

### Plan 1

(2 or more eligible employees)

- Invasive cancer
- Carcinoma in situ\* (25%)
- Heart attack
- Heart surgeries\* (25%)
- Stroke
- Major organ transplant
- End stage renal failure
- Paralysis
- Benign brain tumor
- Coma
- Loss of sight, speech or hearing
- Major burns

### Plan 2

(500 or more eligible employees)

Invasive cancer	Benign brain tumor
Carcinoma in situ* (25%)	Coma
Heart attack	Loss of sight, speech or hearing
Heart surgeries* (25%)	Major burns
Stroke	Advanced Alzheimer's disease
Major organ transplant	Advanced Multiple Sclerosis
End stage renal failure	Advanced Parkinson's disease
Paralysis	Amyotrophic lateral sclerosis

Approximately every 40 seconds, someone in the United States has a heart attack.<sup>1</sup>

If an employee has a heart attack, could he or she afford to pay someone to do all of the things he or she usually does such as house repairs, taking care of children and getting to and from doctor appointments?

Every year, more than 795,000 people in the United States have a stroke.<sup>1</sup>

If an employee suffers a stroke, could he or she afford to pay for house modifications, such as ramps and lifts? Could he or she earn a living if he or she couldn't speak, write or stand for a prolonged period of time?

*\*Carcinoma in situ — a cancerous growth that has not spread to surrounding tissue — and heart surgery benefits are 25 percent of the selected benefit amount.*

## What are the odds of being affected by a critical illness?

Can you think of a friend or family member who has cancer, heart disease or stroke? It's rare if you can't. The American Cancer Society estimated 1.7 million new cases of cancer would be diagnosed in 2018.<sup>2</sup>

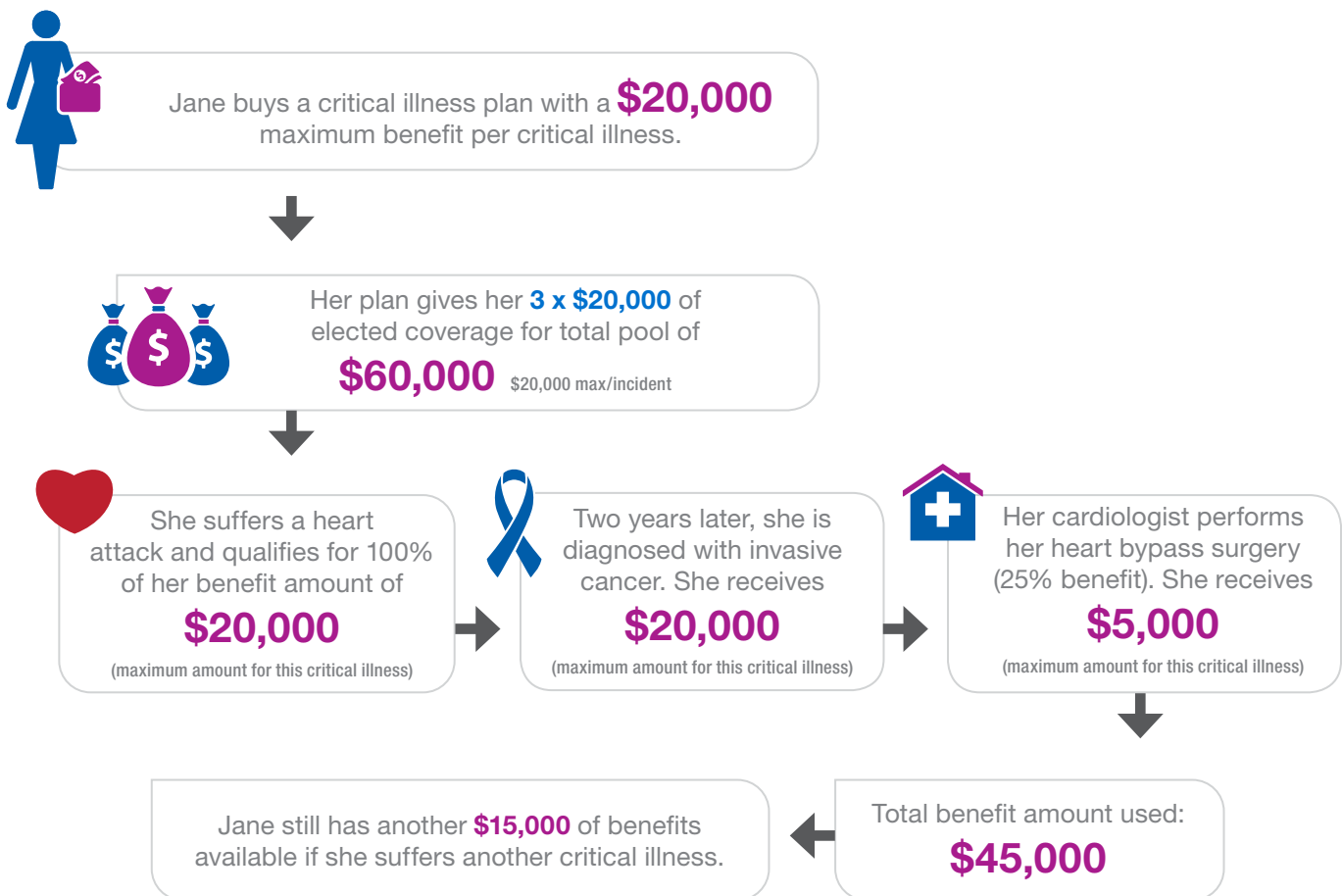
**The lifetime probability of developing cancer in men is 1 in 2<sup>2</sup>**

**The lifetime probability of developing cancer in women is 1 in 3<sup>2</sup>**

### Triple protection

Dearborn Group allows employees to elect their benefit amount, which creates a lifetime benefit maximum of three times their elected benefit amount.

#### Example:



<sup>1</sup>Heart Disease and Stroke Statistics—2017 Update: A report from the American Heart Association. <https://www.ahajournals.org/doi/abs/10.1161/cir.0000000000000485>. Accessed June 20, 2019.

<sup>2</sup>American Cancer Society, "Cancer Facts & Figures 2018," page 1-2, <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/annual-cancer-facts-and-figures/2018/cancer-facts-and-figures-2018.pdf>

<b>Benefit amount elected:</b>	
<b>\$20,000</b> per critical illness incident Dearborn Group triples the protection: <b>\$60,000</b> total, <b>\$20,000</b> maximum per illness.	
Heart attack – 100%	\$20,000
Invasive cancer – 100%	\$20,000
Heart surgeries – 25%	\$5,000
<b>Total benefit used</b>	<b>\$45,000</b>
<b>Benefit remaining</b>	<b>\$15,000</b>

## Critical illness plan features

### Guarantee issue

Guarantee issue amounts are available at the initial enrollment for employees, spouses and children. This provides protection and security for all family members who suffer a covered critical illness. Guarantee issue availability and limits are based on the group size and subject to minimum participation requirements.

### Recurrence benefit

Under some plan designs, qualified claimants can receive two payments for the same covered condition. By including the recurrence benefit in the group's plan design, employees receive greater financial protection and security through a second benefit payment for a new, independent diagnosis of the same covered condition after a period of time defined in the certificate. Conditions that qualify for this benefit include invasive cancer, heart attack, stroke, coma and benign brain tumor.

### Portability benefit

Adding the portability benefit allows employees, spouses and dependents to continue their insurance without evidence of insurability if the employee leaves an employer.

### How are benefits elected?

Employees may select a benefit amount up to \$50,000 in incremental amounts. Spouses and dependents may choose up to 50 percent of the employee amount.

### Health savings account compliant

All plans are designed to comply with HSA regulations, so members can receive critical illness benefits without disqualifying them for tax savings associated with contributing to an HSA.<sup>3</sup> This is very important to our employer groups and members since a large number of employers offer high-deductible health plans with an HSA account.

## Getting started

It's easy for your employees to start the Critical Illness Insurance enrollment process. For more information about a Critical Illness Insurance plan from Dearborn Group, contact your Blue Cross agent or visit [bcbsm.com/specialtygroups](https://bcbsm.com/specialtygroups).

<sup>3</sup>Health Savings Accounts are described in Section 223 of the Internal Revenue Code.



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