

# 2024 Blue Care Network Financial Statement

Financial data (in thousands) as of December 2023 and 2024 (statutory basis)<sup>1</sup>

## Balance Sheets

2023

2024

### Assets

Total current	\$940,059	\$1,189,488
Other	1,668,142	1,272,383

### Total assets

\$2,608,201

\$2,461,871

### Liabilities, capital and surplus

Total liabilities	\$859,618	\$887,203
Total capital and surplus	1,748,582	1,574,668

### Total liabilities, capital and surplus

\$2,608,201

\$2,461,871

## Statements of Operations

### Total revenue

\$4,362,938

\$4,643,623

### Expenses

Health care benefits	3,817,781	4,234,754
Administrative	646,251	743,980

### Total expenses

\$4,464,032

\$4,978,734

Underwriting gain or (loss)	(101,093)	(335,111)
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Net investment income	86,696	146,308
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Other	(21)	(247)
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### Net income (loss)

\$(14,418)

\$(189,050)

<sup>1</sup>Blue Care Network is required to file quarterly and annual statements with the Michigan Department of Insurance and Financial Services.

The full 2024 annual statement can be found online at [michigan.gov/difs](https://michigan.gov/difs) by entering "HMO Financial Information" in the search box.