

Your Medicare Part B drugs costs may be reduced in 2023

The following information in this addendum explains updates to Medicare Part B drugs included in your Medicare Plus BlueSM PPO or BCN AdvantageSM HMO plan. We are notifying you of these changes per information in the Inflation Reduction Act signed by President Biden in 2022.

For all of Blue Cross Blue Shield of Michigan and Blue Care Network's Medicare Advantage members:

Starting April 1, 2023

Out-of-pocket costs for some Part B drugs may be reduced if the drug's price has increased at a rate faster than the rate of inflation. Members affected by this change may receive a refund. The list of Part B drugs, as well as your out-of-pocket costs for those drugs, could change each quarter.

Starting July 1, 2023

Insulin furnished under Part B through an item of durable medical equipment (such as a medically necessary insulin pump) is subject to an out-of-pocket cost maximum of \$35 for a one-month's supply, even if you haven't paid your deductible.

You're not required to take any action in response to this document, but we recommend you keep this information for future reference. If you have any questions, please call the phone number on the back of your Blue Cross or BCN member ID card.